

**A RESOLUTION DECLARING THE OFFICIAL INTENT OF THE UCF HEALTH FACILITIES CORPORATION TO REIMBURSE ITSELF FROM THE PROCEEDS OF DEBT FOR EXPENSES TO BE INCURRED WITH RESPECT TO CERTAIN PROJECTS; AUTHORIZING CERTAIN INCIDENTAL ACTIONS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, in connection with the construction and acquisition of certain land and capital improvements during Fiscal Year 2006/2007 which includes one or more buildings for the Health Science Campus at Lake Nona (the "Project") by the UCF Health Facilities Corporation (the "Corporation"), the Corporation expects to incur expenses for which the Corporation will advance internal funds; and

**WHEREAS**, the Corporation intends to reimburse itself for all or a portion of such expenses from the proceeds of debt to be incurred by the Corporation.

**BE IT RESOLVED BY THE UCF HEALTH FACILITIES CORPORATION:**

**SECTION 1. AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to the provisions of the Constitution of the State of Florida, Chapter 617, Florida Statutes, and other applicable provisions of law.

**SECTION 2. FINDINGS.** The whereas clauses stated above are hereby incorporated as part of this Resolution.

**SECTION 3. DECLARATION OF OFFICIAL INTENT.** The Corporation hereby declares its official intent to reimburse itself from the proceeds of debt to be incurred by the Corporation for capital expenses and land acquisition costs incurred in connection with the Projects within 60 days prior to the date of this Resolution and subsequent to the date of this Resolution. This Resolution is intended as a declaration of official intent under Treasury Regulation Section 1.150-2. The debt to be issued to finance the Project is expected not to exceed an aggregate principal amount of \$70,000,000.00.

**SECTION 4. INCIDENTAL ACTION.** The Chairman, President, Secretary/Treasurer and their designees are hereby authorized to take such actions as may be necessary to carry out the purposes of this Resolution.

[Remainder of page intentionally left blank]

**SECTION 5. EFFECTIVE DATE.** This Resolution shall become immediately effective upon its adoption.

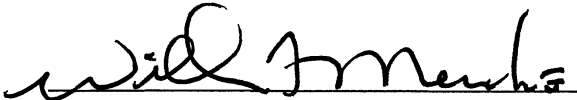
**PASSED AND RESOLVED** at the regular meeting of the Board of Directors of the UCF Health Facilities Corporation held on the 8<sup>th</sup> day of March, 2007.



Name: Terry L. Hickey

Its: President

ATTEST:



Secretary, William F. Merck II