

December 11, 2025

Addendum No. 1 to ITN 2025-06AF; Investment Banking Services for Refunding of UCF Convocation Corporation Refunding Revenue Bonds, Series 2015A

This addendum provides clarification to questions received regarding the Invitation to Negotiate (ITN).

Question 1:

Item 8 on page 7 states:

“The successful firm(s) must execute an agreement acceptable to the Corporation, indemnifying and holding harmless the Corporation, its officials, officers, employees, and agents from all claims.”

Response:

This requirement will **not** apply. Instead, a standard Bond Purchase Agreement will be utilized.

Question 2:

Would UCF Convocation Corporation have an interest in receiving a proposal option for private placement of the tax-exempt bonds with a bank (tax-exempt bank debt)?

Response:

At this time, we are **not** considering a private placement option. Based on our current objectives, we believe a refunding bond issuance is the preferred path forward.

All other terms and conditions of ITN 2025-06AF remain unchanged.